Premium Peanut

Premium Quality
Premium Service
Premium Food Safety
Company Overview

• Formed in the fall of 2014 by a group of local businessmen, farmers, and buying point owner/operators to:

  • Secure peanut market access for our growers

  • Improve farm income and profitability through vertical integration of growing, warehousing, shelling, and marketing crops cooperatively

  • Stabilize the peanut market in the south Georgia area for local farmers, to assist in the process of crop rotations in order to improve quality and yields

  • Ensure a stable supply of high quality peanuts for our manufacturer partners at a competitive cost

Grower Benefits

Customer Benefits

Create Stability & Value for Growers, and Customers
October 2014
Gene Waldron and Ralph Evans visit LMC in Donalsonville, GA and put a deposit on a shelling plant.

December 2014
Hired first employee. Secured rail access.

March 2015
Hired sales & finance leaders. Started site work.

April 2015
Finalized construction contract. Started main construction. Sold first peanut

August 2015
Hired customer service, production manager, food safety director, maintenance manager. Completed warehouse. Started to harvest peanuts.

December 2015
Harvest essentially complete. First shift employees started orientation 12/21/15. Quickstart training prepared.

January 2016
Shelled Peanuts – 1 month ahead of schedule!
New Company & Shelling Plant

Established in October 2014
1st Peanut Shelled in January 2016

$48.5 Million Invested in Shelling Plant
300,000 TONS Plant Capacity…and growing

Designed Plant
Single-largest shelling plant in the world

350+ Shareholders…our shareholders are our growers…Georgia peanut farmers
Diverse & Growing Farmerstock Base

350+ Shareholders in 30 counties – All Peanut Growers

- 2016 guaranteed tons: 140,000 tons
- 2017 handlings (estimate): 260,000 tons
- 2018 guaranteed tons (minimum): 210,000 tons

- Statesboro Buying Point: 2017 crop
- Bartow Buying Point: 2018 crop
- Meigs Buying Point: 2018 crop

- $175M+ in sales
- $10M+ EBITDA
- 1st dividend expected early 2018

Successful, and Growing

Premium Peanut and Buying Points
Buying Point Investment

$38.7 million spent on Buying Point Construction & Improvements

- New warehouses
- Scales
- Elevators
- Cleaners
- Semi trailers
- Peanut wagons
- Storage bins
- Semi Dryers
- Loading and Unloading Equipment
- Trucks
- Shelters, etc.

Each Buying Point Creates Jobs, Particularly During Harvest
Supply Chain

Seasonal Labor

Regulations

Broadband

CSX / Rail

357 Growers

Farmer

110 Buying Points

Buying Points

Shelling Plant
Creating Local Economic Value

1. Approximate spend on local goods & services, including payments to our 10 buying point partners for purchasing and storing farmerstock
2. Payments to our grower owners; option payments above the loan value received from USDA
3. Direct contributions to local community charities, universities, etc.
4. Expected dividend in early 2018, for the 2016 crop; approximately $20 / ton
Georgia to the World

- 2,500+ export shipments
  - 30-40% of total sales
  - 20+ international customers in 25 countries

- We must compete with international suppliers...China and India combined grow close to 10x the peanuts as the U.S.
Oil Mill Expansion

The largest peanut shelling facility in the world, is located in Douglas, Georgia, and began operations in early 2016. Recently, the company has commenced several significant expansion projects.

With an investment of approximately $14 million, Premium Peanut is constructing a filtered crude peanut oil facility, located adjacent to the shelling plant. This new operation will have the capacity to produce over 3 million gallons of peanut oil per year, and is planned to commence operations in early 2018.
Thank You