

A large, light green watermark logo is centered in the background. It features a circular border with a dotted inner line. The word "PREMIUM" is arched across the top, and "PEANUT" is arched across the bottom. In the center of the circle is a detailed illustration of a peanut with its shell and three green leaves. On either side of the circle are stylized, grey, wing-like shapes.

Premium Peanut

Premium Quality

Premium Service

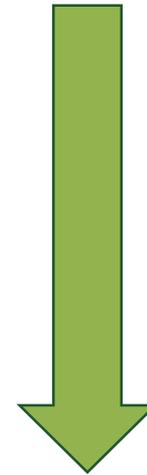
Premium Food Safety



Company Overview

- Formed in the fall of 2014 by a group of local businessmen, farmers, and buying point owner / operators to:
 - Secure peanut market access for our growers
 - Improve farm income and profitability through vertical integration of growing, warehousing, shelling, and marketing crops cooperatively
 - Stabilize the peanut market in the south Georgia area for local farmers, to assist in the process of crop rotations in order to improve quality and yields
 - Ensure a stable supply of high quality peanuts for our manufacturer partners at a competitive cost

Grower Benefits



Customer Benefits

Create Stability & Value for Growers, and Customers



Timeline

October 2014

Gene Waldron and Ralph Evans visit LMC in Donalsonville, GA and put a deposit on a shelling plant.

November 2014

Seven buying points come together to form Premium Peanut.

December 2014

Hired first employee. Secured



January 2015

First board meeting. Buying points secured seed money. Secured rail access. Coffee Col



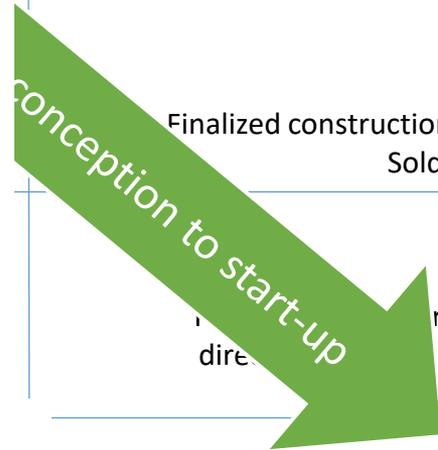
March 2015

Hired sales & finance leader



April 2015

Finalized construction contract. Started main construction. Sold first peanut



August 2015

Service, product manager. Started to harvest



December 2015

Harvest essentially complete. First orientation 12/21/15. Quickstar



January 2016

Shelled Peanuts – 1 month ahead of schedule!



New Company & Shelling Plant

Established in October

2014

1st Peanut Shelled in January

2016

\$48.5 Million
Invested in Shelling Plant

300,000 TONS

Plant Capacity...
and growing



Designed Plant

Single-largest shelling plant
in the world

350+

Shareholders...our
shareholders are our
growers...Georgia peanut
farmers



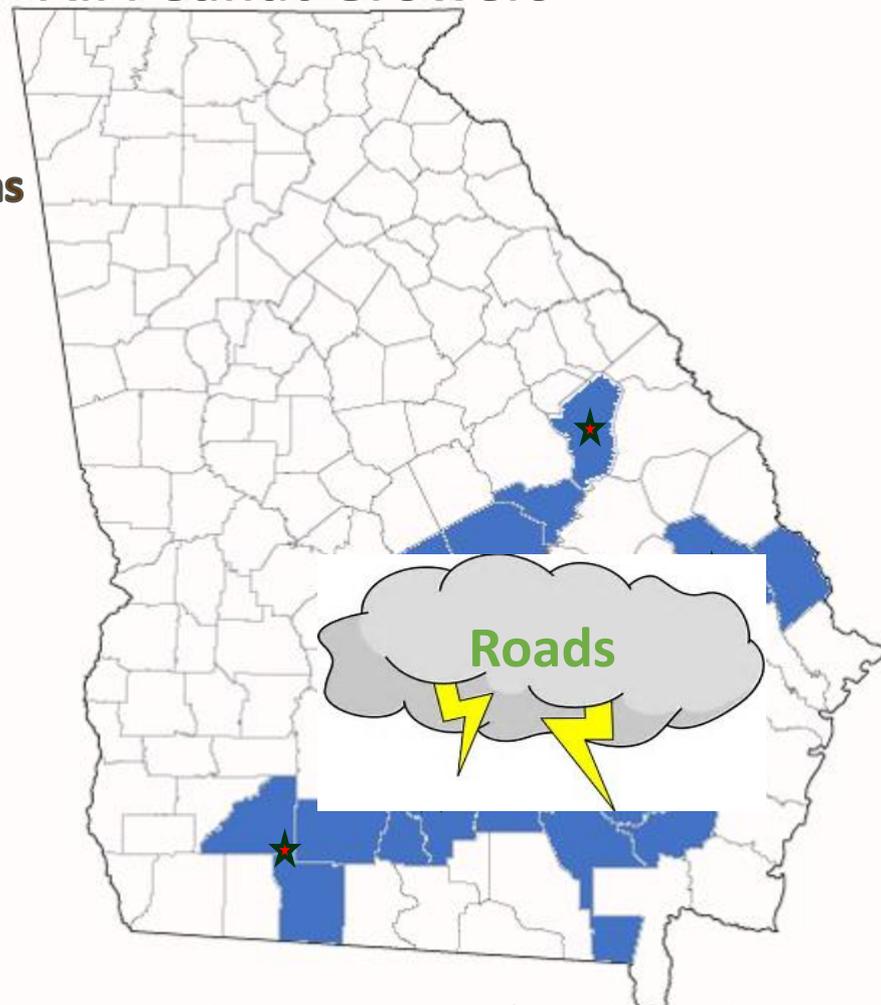
Diverse & Growing Farmerstock Base

350+ Shareholders in 30 counties – All Peanut Growers

- **2016 guaranteed tons : 140,000 tons**
- **2017 handlings (estimate) : 260,000 tons**
- **2018 guaranteed tons (minimum) : 210,000 tons**

- **Statesboro Buying Point: 2017 crop**
- **Bartow Buying Point: 2018 crop**
- **Meigs Buying Point: 2018 crop**

- **\$175M+ in sales**
- **\$10M+ EBITDA**
- **1st dividend expected early 2018**



Premium Peanut and Buying Points

Successful, and Growing



Buying Point Investment

\$38.7 million spent on Buying Point Construction & Improvements

- New warehouses
- Scales
- Elevators
- Cleaners
- Semi trailers
- Peanut wagons
- Storage bins
- Semi Dryers
- Loading and Unloading Equipment
- Trucks
- Shelters, etc.



**Each Buying Point Creates Jobs,
Particularly During Harvest**



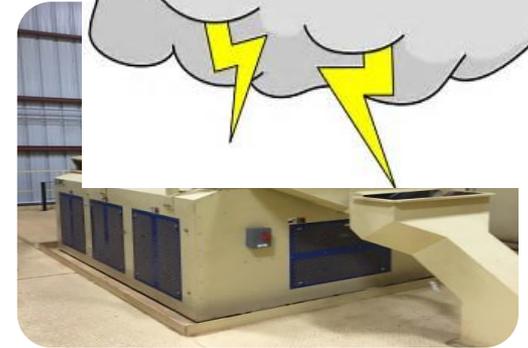
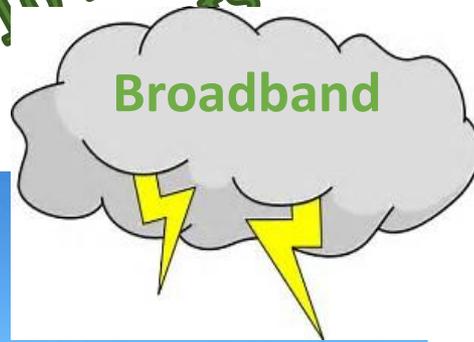
Supply Chain



357 Green Owners

270 Buying Points

320,000 Capacity



Farmer

Buying Points

Shelling Plant



Creating Local Economic Value

Services



\$ 65+ million ¹

Farmer Option
Payments



\$ 35+ million ²

Donations



\$ 125,000+ ³

Dividends



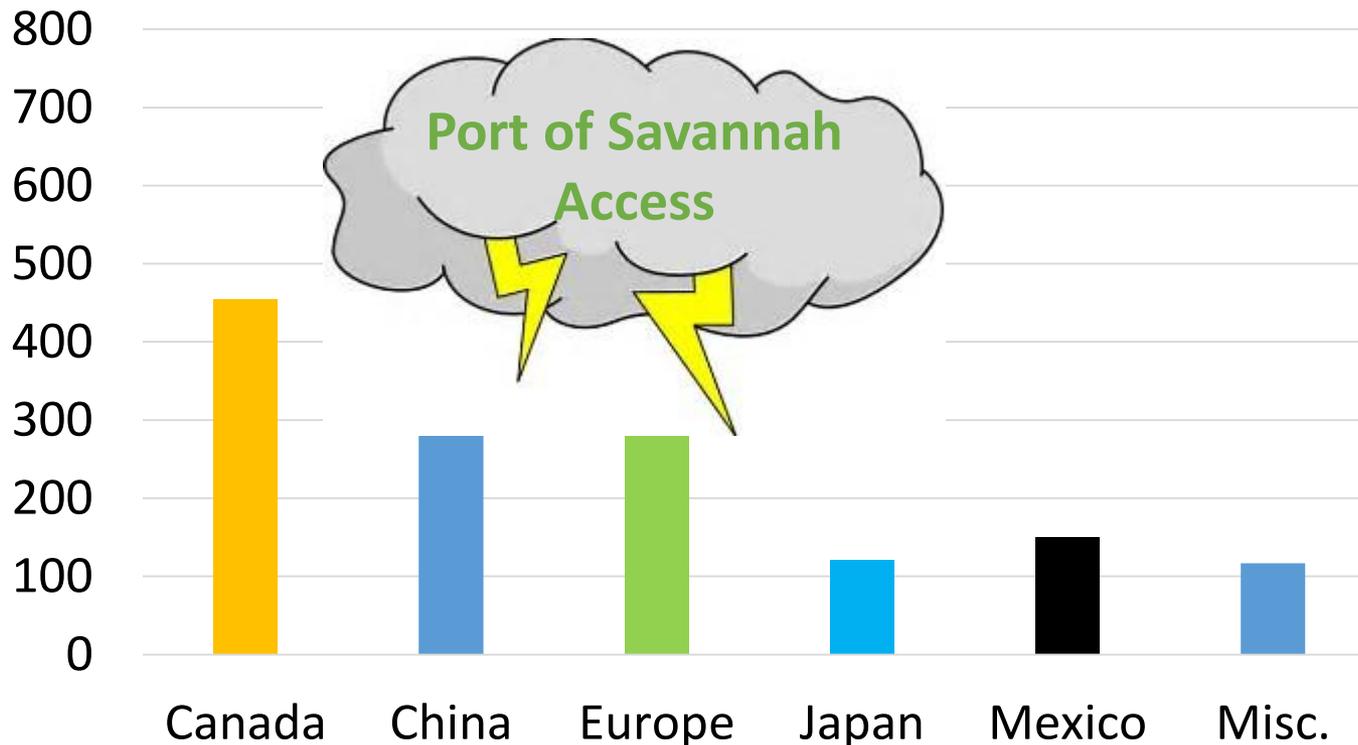
\$ 2,800,000 ⁴

1. Approximate spend on local goods & services, including payments to our 10 buying point partners for purchasing and storing farmerstock
2. Payments to our grower owners; option payments above the loan value received from USDA
3. Direct contributions to local community charities, universities, etc.
4. Expected dividend in early 2018, for the 2016 crop; approximately \$20 / ton



Georgia to the World

- **2,500+** export shipments
 - **30-40% of total sales**
 - **20+ international customers in 25 countries**
- We must compete with international suppliers...China and India combined grow close to 10x the peanuts as the U.S.





Oil Mill Expansion

World's largest peanut shelling facility in the world, is located in Douglas, Georgia, and began operations in early 2016. Recently announced several significant expansion projects.

Approximately \$14 million, Premium is planning to build a new oil mill located adjacent to the shelling plant. This will increase the capacity to produce over 100,000 gallons of oil per year by 2018."



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Thank You

