

A large, light green watermark logo is centered in the background. It features a circular border with a dotted inner line. The words "PREMIUM" and "PEANUT" are written in a serif font along the top and bottom of the circle, respectively. In the center of the circle is a detailed illustration of a peanut with its shell and two green leaves. On either side of the circle, there is a stylized, grey, wing-like shape.

Premium Peanut

Premium Quality

Premium Service

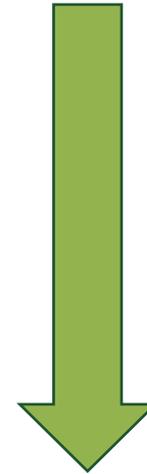
Premium Food Safety



Company Overview

- Formed in the fall of 2014 by a group of local businessmen, farmers, and buying point owner / operators to:
 - Secure peanut market access for our growers
 - Improve farm income and profitability through vertical integration of growing, warehousing, shelling, and marketing crops cooperatively
 - Stabilize the peanut market in the south Georgia area for local farmers, to assist in the process of crop rotations in order to improve quality and yields
 - Ensure a stable supply of high quality peanuts for our manufacturer partners at a competitive cost

Grower Benefits



Customer Benefits

Create Stability & Value for Growers, and Customers

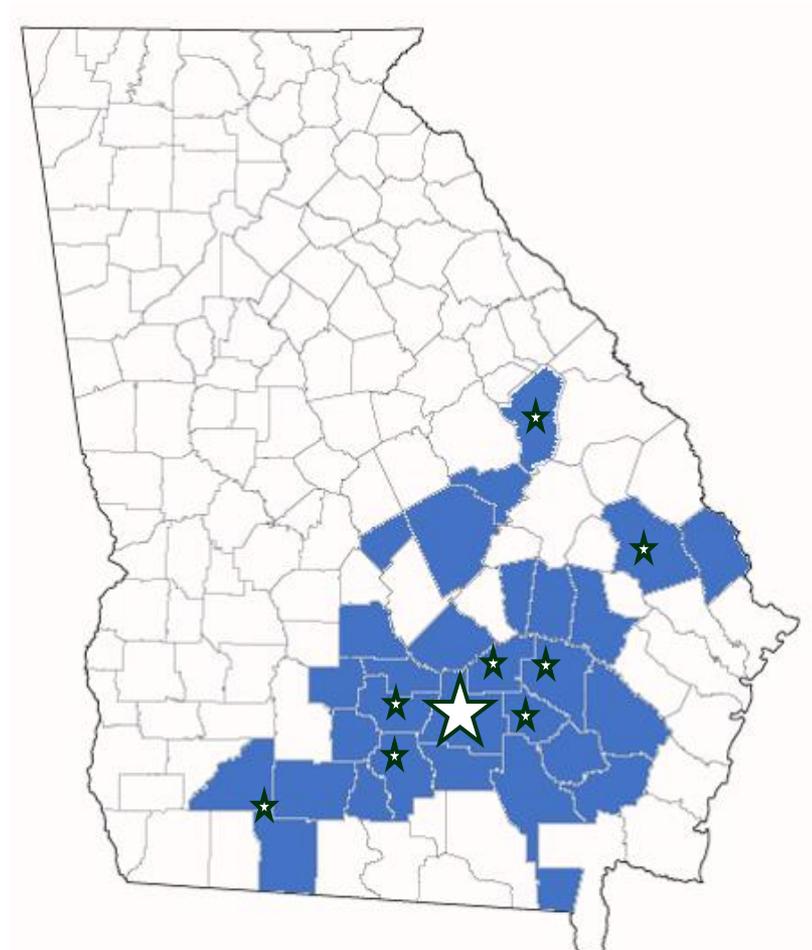


Diverse & Growing Farmerstock Base

350+ Shareholders in 30+ counties – All Peanut Growers

- **2016 guaranteed tons : 140,000 tons**
- **2017 handlings : 251,000 tons**
- **2018 guaranteed tons (minimum) : 210,000 tons**
- **2018 handlings (estimate) : 230,000 tons**

- **\$175M+ in sales**
- **\$10M+ EBITDA**
- **1st dividend paid in early 2018, for 2016 crop!**

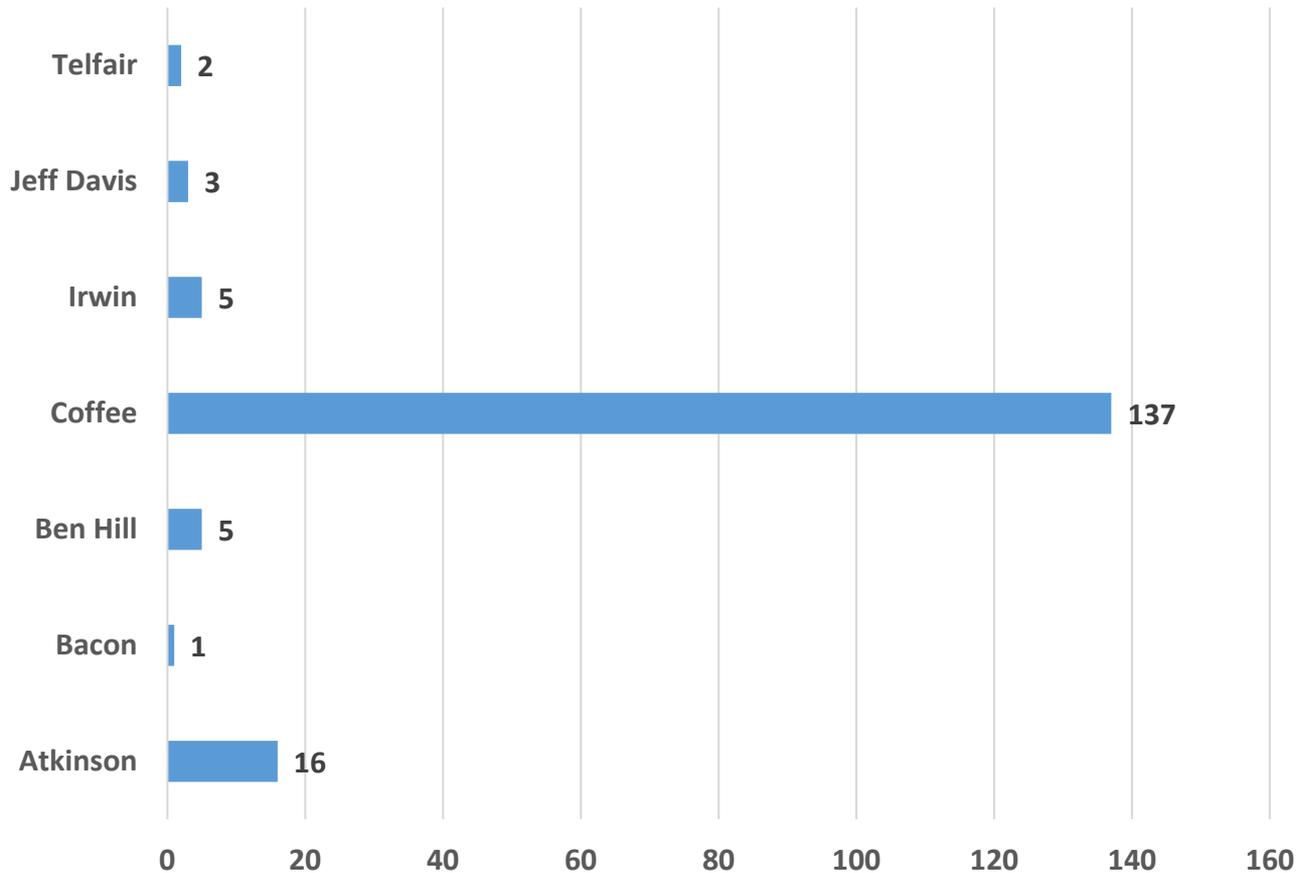


Premium Peanut and Buying Points

Successful, and Growing



Home County of Employees



- Difficult to attract employees from other counties, due to lack of public transport options and direct road access
- Challenging to incent employees to move...school access & funding (state can help!)



Oil Mill Expansion

With an investment of approximately \$14 million, Premium Peanut has constructed a filtered crude peanut oil facility, located adjacent to the shelling plant. This new operation has the capacity to produce over 3 million gallons of peanut oil per year.





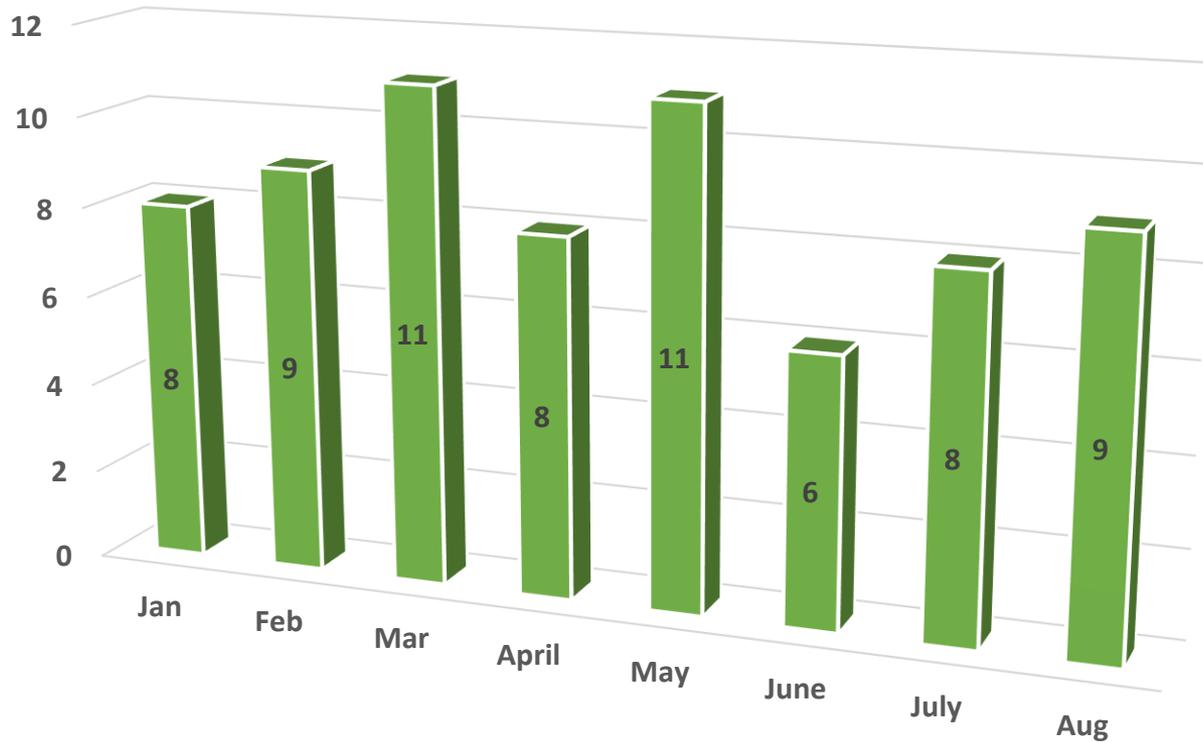
Future Growth

Future growth is hindered by the availability of a trained, skilled, stable workforce.

Traditional methods to attract & retain talent 'are not enough'



Year-to-Date Separations

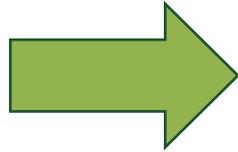


- 70 separations YTD, or approximately 30% annual turnover
- Failed drug tests, **absenteeism**, and performance issues are key drivers



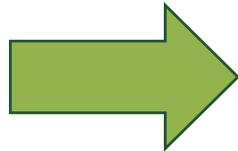
Traditional Methods for Retention

Pay



Avg. hourly rate ~\$14

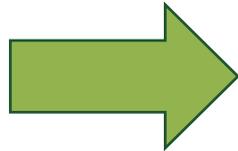
Overtime



Avg. annual pay \$39,000

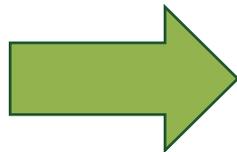
Skill

Enhancement



Quickstart, Development Courses
32 promotions / pay increases YTD
due to skill enhancement (15%)

Benefits



401(k) match
Medical - \$3,800 / employee / year

Traditional Methods are not Enough



Non-Traditional Retention

- \$4,200 / month base fee – paid by PP ; \$10 / visit – paid by PP
- Open 2 hours / day, Monday – Friday
- Open to all employees & shareholders, and their families





Mobile Clinic Benefits???



Leap of Faith



Mobile Clinic Benefits

- Address absenteeism, due to sickness of employee or family??
- Reduce medical costs by employees??
- Reduce medical costs to Premium Peanut??
 - 'Self-funded' plan costs driven by catastrophic health events
 - Reduced ER visits benefit local hospital, not the company
- Reduce time & frustration at doctor offices
 - Language barrier
 - Insurance difficulties
 - Appointment & waiting times
- Without a 'leap of faith', difficult to justify
- Incentives need established to provide direct support, versus reliance on indirect benefits

