

Investing in Georgia's Energy, Land, and Water Resources

GEFA Loan Programs and Funding

House Rural Development Council

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What is GEFA and Who is Eligible

- **GEFA's mission is to conserve and protect Georgia's energy, land, and water resources.**
- **GEFA has provided more than \$4.3 billion in low-interest loans and has funded approximately 1,600 projects.**
- **Eligible Borrowers:**
 - **Counties and municipalities**
 - **Local water, sewer, and sanitary districts**
 - **State and local authorities, boards, and political subdivisions created by the General Assembly.**

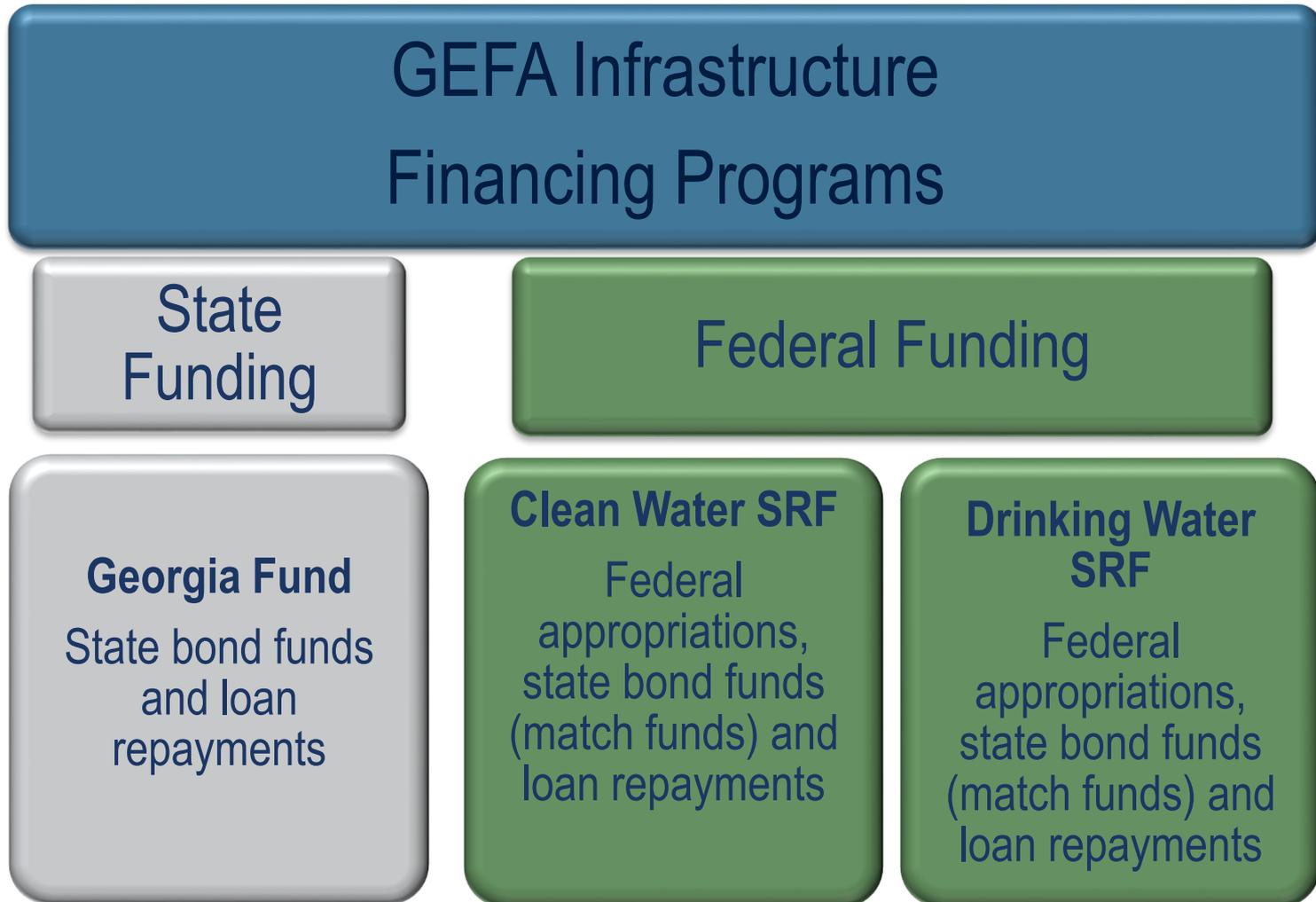
Water Resources

- **Water and sewer financing**
- **Water supply financing**
- **Water conservation**
- **Solid waste financing**
- **Land conservation financing**





Loan Program Overview



Investing in Georgia's Energy, Land, and Water Resources



State Funding

Georgia Fund

- Emergency loans
- Economic development
- Supply, distribution, and treatment of water
- Collect, treat, or dispose of sewage and solid waste



Federal Funding

Drinking Water SRF

- Install or upgrade facilities to improve drinking water quality or pressure
- Rehabilitation of wells
- Transmission and distribution
- Storage
- Creation of new systems

Clean Water SRF

- Construct publicly owned treatment works
- Control nonpoint source pollution
- Stormwater
- Water reuse



Interest Rates for Long-term Financing

<u>Program</u>	<u>Rate*</u>	<u>Years</u>	<u>Max</u>
Georgia Fund	2.44%	20	\$3M
Drinking Water SRF	1.94%	20	\$25M
Clean Water SRF	1.94%	20	\$25M

*Maximum rate.



2020 Affordability Criteria

1. Median Household Income (MHI)

State Percentiles	25th Percentile	50th Percentile	75th Percentile
MHI	\$30,632	\$38,689	\$49,304

2. Unemployment Percent

State Percentiles	25th Percentile	50th Percentile	75th Percentile
Unemployment Percent	2.70%	4.20%	5.80%

3. Population Trend

The following will be the categories used for determining scoring for change in population from 2010 to 2016.

- Positive growth or no growth
- Between -0.01% to -1%
- Between -1.01% and -2%
- Greater than -2%



Affordability Assessment Tool

Table 1: General Utility Information			
Name of Utility:	Funston		
Geographic Service Area	Geographic Service Area #1	Geographic Service Area #2	Geographic Service Area #3
Percentage of Service Area	Funston		
		100%	

Table 5: Results for Income Metrics for each Geographic Area				Weighted Average	Points
MHI	\$	25,568		\$ 25,568	4
Unemployment Percent		4.7%		4.7%	3
Percentage not in the Labor Force		36.9%		36.9%	-
Poverty Rate		35.2%		35.2%	-
Percentage on Social Security		19.8%		19.8%	-
Percentage on SSI		9.1%		9.1%	-
Percentage with Cash Public Assistance		2.0%		2.0%	-
Percentage with SNAP		22.3%		22.3%	-
Age dependency ratio		74.9		74.9	-
Average Population Change		6.06%		6.06%	1

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